(b) if so, the names of the major defaulters; and

(c) the steps taken by Government to recover the bank loans from the defaulters?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) Reserve Bank of India has collectd and circulated to Banks and Financial Institutions the list of defaulting borrowers (position as on 31.3.1994) with outstandings in their accounts aggregating Rs. 1 crore and above.

(b) The provisions of law relating to secrecy of banker-customer relationship do not permit disclosing name of defaulters. However the list of suit filed borrowal accounts (Rs. 1 crore and above) as on 31st March, 1994 has been published.

(c) The Recovery of Debts due to Banks and Financial Institutions Act, 1993, has been enacted to provide for the establishment of tribunals for expeditious adjudication and recovery of debts due to banks and financial institutions. The Debt Recovery Tribunals have been established at Calcutta, Delhi, Bangalore Jaipur and Ahmedabad. Reserve Bank of India has also requested the Indian Banks' Association to encourage its member banks to bring an increasing number of loan recovery cases to Lok Adalats/Nyayalayas and settle them through fair compromises.

Further, RBI has circulated a list of borrowers whose sutstandings to banks/financial institutions exceed Rs. 1 crore and above and whose accounts have been classified by banks/financial institutions as 'Doubtful' or 'Loss' or 'where suits have been filed'. RBI has instructed the banks/financial institutions that they may make use of this information while considering on merits, the request for new or additional credit limits by the defaulting borrowing units and also proprietors/partners/directors, etc. named in the list either in their own names or in the names of other units with which they are associated.

Norms for Restaurant Franchises in ITDC Hotels

251. SHRI RAJNI RANJAN SAHU: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether there are any norms laid down for selecting restaurant franchises in hotels run by India Tourism Development Corporation (ITDC);

(b) if so, the details thereof?

(c) whether these norms were followed in giving contract to Bagiya Restaurant in ashok Yatri Niwas, New Delhi; and

(d) if not, the reasons therefor?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) and (b) The existing prrocedure for leasing out the restaurants in ITDC hotels is as follows:—

(i) Calling of public tenders through press advertisement,

(ii) Calling technical and financial bids separately,

(iii) Evaluaiton/negotiations/recommendations by the Tender Award Committee,

(iv) Seeking approval from the competent authority i.e. Vice President (Hotels)/Area General Manager.

(c) and (d) The matter if under enquiry.

Offical study carried out in LIC Divisions

252. SHRI GURUDAS DASGUPTA: SHRI N. GIRI PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether an official study has been carried out in 22 LIC Divisions for the